

STATE OF TEXAS §  
COUNTIES OF ARANSAS §  
SAN PATRICIO AND NUECES §  
CITY OF ARANSAS PASS §

On this the 25th day of July, 2012 the City Council of the City of Aransas Pass convened in a Regular Meeting being open to the Public at the regular meeting place thereof in the City Hall and notice of said meeting giving the time, place, date and subject hereof having been posted and prescribed by Chapter 551 of the Texas Government Code with the following attendance to wit constituting a quorum.

PRESENT:	Tommy Knight	Mayor
	Vickie Abrego	Mayor Pro Tempore
	Billy Ellis	Council Member
	Phillip Hyatt	Council Member
ABSENT:	James A. Mills	Council Member
ADMINISTRATIVE		
PERSONNEL PRESENT:	Reggie Winters	City Manager
	Yvonne Stonebraker	City Secretary
ADMINISTRATIVE		
PERSONNEL ABSENT:	Allen Lawrence	City Attorney
STAFF PRESENT:		
	Eric Blanchard	Police Chief
	Rickie Kilgore	Fire Chief
	Sandy Roddel	Finance Director
OTHERS PRESENT:	Mark McLiney & Andrew Friedman/Southwest Securities, David Underbrink/Naismith Engineering and Phil & Nell Reynolds.	

*There may have been others present who did not sign in.*

1. **CALL MEETING TO ORDER.**

Mayor Knight called the Meeting to order at 7:00 P.M. on July 25, 2012.

2. **REVIEW AND DISCUSS PROJECTED END OF YEAR FINANCIALS AND CITY'S FINANCIAL CAPABILITIES FOR FUNDING NEW DEBT.**

Finance Director, Sandy Roddel, stated by adding a \$2.00 surcharge on water meters, increasing the sewer rates by adding .25 cents for every gallon used after 10,000 gallons and decreasing expenses of the General Fund PILT (would have a savings of \$150,000), the City of Aransas Pass could fund 4.2 million dollars in Certificates of Obligation.

3. **FUNDING PRESENTATION BY MR. MARK MCLINEY, SOUTHWEST SECURITIES, FOR WATER IMPROVEMENT PROJECTS FOR THE CITY OF ARANSAS PASS.**

Mr. Mark McLiney, Southwest Securities, stated the City of Aransas Pass was doing great financially.

Mr. McLiney discussed rates on \$4,200,000 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2012 for the funding of the City of Aransas Pass' water improvement projects.

4. **ADJOURNMENT OF MEETING.**

Council Member Hyatt made a motion to adjourn the meeting. Council Member Ellis seconded the motion and the motion carried unanimously.

Mayor Knight adjourned the meeting at 7:23 P.M.

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Tommy Knight, Mayor

ATTEST:

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Yvonne Stonebraker, City Secretary